

BALANCE SHEET
As at Jun. 30th, 2010

Unit: VND

ASSETS	Code	Note	Jun. 30th, 2010	Jan. 1st, 2010
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		299.684.741.149	210.414.853.705
I. Cash and cash equivalents	110		9.159.283.811	10.686.504.094
1. Cash	111	V.01	9.159.283.811	10.686.504.094
2. Cash equivalents	112			-
II. Short-term financial investments	120			-
1. Short-term investments	121			-
2. Provision for devaluation of short-term security investments	129			-
III. Receivables	130		194.695.819.797	141.075.187.155
1. Trade accounts receivables	131		191.069.855.963	124.534.891.136
2. Advances to suppliers	132		7.349.849.295	10.378.093.854
3. Short-term internal receivables	133	VII.4		-
4. Receivable in accordance with contracts in progress	134			-
5. Other receivables	135	V.02	1.602.776.060	9.994.650.416
6. Provision for short-term bad receivables	139		(5.326.661.521)	(3.832.448.251)
IV. Inventories	140		87.460.155.529	54.042.266.952
1. Inventories	141	V.03	88.065.866.061	54.463.376.628
2. Provision for devaluation of inventories	149		(605.710.532)	(421.109.676)
V. Other short-term assets	150		8.369.482.012	4.610.895.504
1. Short-term prepaid expenses	151		785.467.093	359.814.519
2. VAT deductible	152		5.191.201.513	2.478.182.264
3. Tax and accounts receivable from State budget	154		1.173.150.424	1.094.256.423
4. Other short-term assets	158	VII.5	1.219.662.982	678.642.298
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		300.470.362.726	309.591.237.795
I. Long-term receivables	210			-
1. Long-term receivables from customers	211			-
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			-
4. Other long-term receivables	218			-
5. Provision for long-term bad receivable (*)	219			-
II. Fixed assets	220		226.400.156.967	249.892.538.559
1. Tangible fixed assets	221	V.04	209.419.896.616	218.353.213.561
- Historical cost	222		304.601.195.626	302.968.790.893
- Accumulated depreciation	223		(95.181.299.010)	(84.615.577.332)
2. Finance leases fixed assets	224	V.05		-
- Historical cost	225			-
- Accumulated depreciation	226			-
3. Intangible fixed assets	227	V.06	49.505.304	15.801.213.397
- Historical cost	228		82.443.200	17.267.514.000
- Accumulated depreciation	229		(32.937.896)	(1.466.300.603)
4. Construction in progress expenses	230	V.07	16.930.755.047	15.738.111.601
III. Property investment	240			-
- Historical cost	241			-
- Accumulated depreciation (*)	242			-
IV. Long-term financial investments	250			-
1. Investment in subsidiaries	251			-
2. Investment in joint-venture	252			-
3. Other long-term investments	258		8.400.000.000	8.400.000.000
4. Provision for devaluation of long-term finance investment	259		(8.400.000.000)	(8.400.000.000)
V. Other long-term assets	260		74.070.205.759	59.698.699.236
1. Long-term prepaid expenses	261	V.08	69.290.692.413	56.586.540.302
2. Deferred income tax assets	262		4.697.039.455	3.029.685.043
3. Others	268		82.473.891	82.473.891
TOTAL ASSETS (270=100+200)	270		600.155.103.875	520.006.091.500

CAPITAL SOURCE	Code	Note	Jun. 30th, 2010	Jan. 1st, 2010
A. LIABILITIES (300= 310+330)	300		202.043.348.802	156.777.053.825
I. Short-term liabilities	310		189.388.153.642	141.444.092.240
1. Short-term borrowing and debts	311	V.09	105.932.343.174	105.290.570.328
2. Trade accounts payable	312		50.336.229.092	14.349.967.012
3. Advances from customers	313		5.971.961.036	1.369.505.534
4. Taxes and liabilities to State budget	314	V.10	17.216.062.207	16.225.700.224
5. Payable to employees	315		2.590.007.737	2.277.642.020
6. Payable expenses	316		1.212.346.386	1.197.811.682
7. Accounts payables-Affiliate	317			-
8. Payable in accordance with contracts in progress	318			-
9. Other short-term payables	319	V.12	3.434.759.205	611.768.449
10. Provision for short-term liabilities	320			-
11. Bonus and welfare fund			2.694.444.805	121.126.991
II. Long-term liabilities	330		12.655.195.160	15.332.961.585
1. Long-term accounts payables-Trade	331			-
2. Long-term accounts payables-Affiliate	332			-
3. Other long-term payables	333			-
4. Long-term borrowing and debts	334	V.13	11.649.310.400	14.206.840.700
5. Deferred income tax	335			-
6. Provision for unemployment allowance	336		1.005.884.760	1.126.120.885
7. Provision for long-term liabilities	337			-
B. OWNER'S EQUITY (400= 410+430)	400		398.111.755.073	363.229.037.675
I. Capital sources and funds	410	V.14	398.111.755.073	363.229.037.675
1. Paid-in capital	411		273.041.890.000	273.041.890.000
2. Capital surplus	412		75.540.566.593	59.922.608.248
3. Other capital of owner	413			-
4. Treasury stock	414		(13.367.960.389)	(33.353.732.129)
5. Assets revaluation difference	415			-
6. Foreign exchange difference	416			-
7. Investment and development fund	417		2.955.750.762	1.481.719.682
8. Financial reserve fund	418		2.214.890.923	740.859.841
9. Other fund belong to owner's equity	419		2.214.890.923	740.859.841
10. Retained profit	420		55.511.726.261	60.654.832.192
11. Capital for construction work	421			-
II. Budget sources	430			
1. Bonus and welfare fund	431			
2. Budgets	432			-
3. Budget for fixed asset	433			-
TOTAL RESOURCES (430= 300+400)	440		600.155.103.875	520.006.091.500

INCOME STATEMENT

Quarter 2/ 2010

Unit: VND

Items	Code	Note	Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009
1. Revenue of sales and services	01	VI.15	160.877.068.579	59.614.401.165
2. Deductions	03		151.947.852	42.008.192
3. Net sales and services (10=01 - 02)	10		160.725.120.727	59.572.392.973
4. Cost of goods sold	11	VI.16	130.604.780.301	44.083.090.792
5. Gross profit (20=10 - 11)	20		30.120.340.426	15.489.302.181
6. Financial incomes	21	VI.17	3.342.481.378	6.918.966.670
7. Financial expenses	22	VI.18	10.702.491.742	5.719.602.369
- Include: Interest expense	23		4.314.815.494	2.538.805.840
8. Selling expenses	24		9.969.557.739	3.335.120.196
9. General & administrative expenses	25		11.521.866.342	7.728.654.779
10. Net operating profit (30=20 + (21-22) - (24+25))	30		1.268.905.981	5.624.891.507
11. Other incomes	31		327.233.858	108.345.802
12. Other expenses	32		216.393.134	239.233.751
13. Other profit (40=31-32)	40		110.840.724	(130.887.949)
14. Profit before tax (50=30 + 40)	50		1.379.746.705	5.494.003.558
15. Current corporate income tax expenses	51		1.215.374.054	298.453.868
16. Deferred corporate income tax expenses	52		(1.667.354.412)	
17. Profit after tax (60=50 - 51 - 52)	60		1.831.727.063	5.195.549.690
18. EPS (*)	70		(112,15)	295,19

CASH FLOW STATEMENT

Quarter 2/ 2010 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
<i>1. Profit before tax</i>	<i>01</i>		<i>1.379.746.705</i>	<i>5.494.003.558</i>
<i>2. Adjustment in accounts</i>			<i>17.753.999.795</i>	<i>4.198.572.312</i>
Fixed assets depreciation	02		10.780.863.564	5.387.906.430
Provisions	03		1.678.814.126	(2.444.706.531)
Unrealized foreign exchange difference loss/gain	04		(245.046.598)	(1.273.345.147)
Loss/gain from investment	05		(31.005.225)	(10.088.280)
Interest expenses	06		5.570.373.928	2.538.805.840
<i>3. Operating profit before the changes of current capital</i>	<i>08</i>		<i>19.133.746.500</i>	<i>9.692.575.870</i>
Changes in accounts receivable	09		(55.782.106.944)	(5.126.401.140)
Changes in inventories	10		(33.602.489.433)	(3.671.214.153)
Changes in trade payables (exclude interest payable, income tax payable)	11		45.515.634.717	(3.036.184.384)
Changes in prepaid expenses	12		2.457.690.722	(28.269.818)
Paid interest	13		(4.947.719.831)	(2.538.805.840)
Paid corporate income tax	14		(95.073.136)	(949.139.133)
Other receivables	15		96.596.280	95.979.432
Other payables	16		(3.911.280.553)	(52.042.191)
Net cash provided by (used in) operating activities	20		(31.135.001.678)	(5.613.501.357)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(4.050.441.329)	(18.687.859.323)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			(84.318.182)
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25			
6. Withdrawal of capital in other companies	26			10.088.280
7. Cash received from interest, dividend and distributed profit	27		31.005.225	
Net cash used in investing activities	30		(4.019.436.104)	(18.762.089.225)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		35.634.188.000	(1.039.313.709)
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		103.892.759.782	70.036.263.852
4. Cash paid to principal debt	34		(105.808.517.236)	(46.178.614.867)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36			
Net cash (used in) provided by financing activities	40		33.718.430.546	22.818.335.276
Net cash during the period (50 = 20+30+40)	50		(1.436.007.236)	(1.557.255.306)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		10.686.504.094	1.915.572.107
Influence of foreign exchange fluctuation	61		(91.213.047)	1.273.345.147
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70		9.159.283.811	1.631.661.948